

MINUTES
LIME BAY PHASE 4 – BUDGET MEETING
THURSDAY, NOVEMBER 15, 2018 in the CLUBHOUSE BALLROOM

ROLL CALL

Abe Golcman

Rob Piccora

Paul Berger

Lorraine Thomas, Phoenix Property Management Services

Shelly Goldberg, Phoenix Property Management Services

PLEDGE: AT 7:00am

CALL TO ORDER: 7:04am

SECRETARY'S REPORT: None – this is a budget meeting only

SHELLY: Shelly is present because the budget that was sent out contained an error. The internet and community payment was paid equally, however, the revised budget was made on rations, however, being equally divided was actually correct. In transition of managers, this was his error, however, it was corrected and Shelly brought new budgets and new proxy forms.

The association is under budget, 60K in operating, reserves of 213K, liabilities and assets match, lime bay is doing well, not many delinquencies

2019 budget is being reduced about 12,000 however more reserve money will be placed in the bank.

A man questioned the number of hours of the property manager and customer service rep. Another man wanted to see the audit. Shelly thanked and apologized for the confusion.

Abe made a motion to approve the budget and Rob 2nd it. Paul voted no. 2 to 1 – budget passed.

Abe encouraged 106 votes

ADJOURNED at 7:28pm by Abe

A handwritten signature in blue ink, appearing to read 'Abe Golcman', is written at the bottom of the page.